



Statement of the Moldovan National Platform of the Eastern Partnership Civil Society Forum on the Need to Ensure the Rule of Law in the Banking System

4 May 2015

The National Platform of the Eastern Partnership Civil Society Forum of Moldova has repeatedly expressed its concerns in connection with the uncertain situation related to the banking system investigation, in particular to Banca de Economii, Banca Sociala and Unibank. We consider Kroll's statements as unacceptable, unreasonable and contradicting national interests.

Stability of the banking system is a key component for ensuring security of the Republic of Moldova, the investment climate, foreign financial aid and economic development of the country. Public trust to the banking system depends on the system's compliance with legal requirements, including transparency, correctness and responsibility.

We recognize the sensitivity of the banking system to any speculation in relation to its stability, and absence of official information about actions of responsible institutions and the fact that the report of the company that performed audit of doubtful transactions was not published, will further continue discrediting the ability of state institutions to act according to their competence. Lack of state institutions' experience in conducting proper investigations can be compensated by a request addressed to relevant European institutions.

Based on the above, signatories of the present statement request:

- Publication of the full version of the Kroll company¹ report on the situation at Banca de Economii, Banca Sociala and Unibank;
- Publication of the contract between the National Bank of Moldova and the Kroll company. In case of impossibility or commercial secrecy issues, publication shall be provided of the part related to parties' obligations, terms and conditions of contract execution and annexes containing the terms of reference.
- Initiation of a criminal case;
- Requesting assistance from EU institutions on the establishment of an investigation mission involving European prosecutors;
- Holding responsible persons liable for governance at Banca de Economii, Banca Sociala, and Unibank, and state institutions responsible for monitoring of the financial market;
- Development of a set of actions aimed at consolidating the banking system and publication of information on them.

¹ <http://www.kroll.com/investigations>

Signatories:

1. Agency for Cross-border Cooperation and European Integration
2. Alliance of Active NGOs in the Field of Social Protection of Family and Child (APSCF)
3. Womens' Association for Environmental Protection and Sustainable Development (AFPMDD)
4. Association of Professional and Business Women in Moldova
5. Small Business Association of the Republic of Moldova (AMB)
6. Public Association "Young People for the Right to Life" (TDV)
7. Public Association "Pro Cooperare Regională"
8. Public Association "BIOS"
9. Association for Participatory Democracy ADEPT
10. Association for Foreign Policy
11. Independent Press Association (API)
12. Association "Promo-LEX"
13. Ave Copii
14. Environmental Consultation Center, Cahul
15. Economic Development and Public Affairs Center
16. Young Economists' Information and Support Center "CERTITUDINE"
17. Legal Resource Center of Moldova
18. International Women Rights Protection and Promotion Center "La Strada"
19. National Roma Center
20. National NGO's Assistance Center of Moldova "CONTACT"
21. Center for Independent Journalism
22. "Pro-Europa" Center, din Cahul
23. DIALOG-Pro Center
24. Regional Environmental Studies Center "ECOS"
25. Regional Environmental Center (REC Moldova)
26. Republican Center for Children and Youth "Gutta-Club"
27. National Youth Council of Moldova
28. Eco-Razeni
29. Eco-Tiras
30. Eastern-European Foundation
31. Social and Economic Investigation Foundation – "CASE", Moldova
32. Soros Foundation, Moldova, Good Governance Program
33. Urban Development Institute
34. Institute for Training in Development "MilleniuM"
35. Institute for Development and Social Initiatives (IDIS) "Viitorul"
36. Institute for Human Rights, Moldova (IDOM)
37. Ecological Movement of Moldova
38. NGO "Terra-1530"
39. Territorial Organization Stefan Voda of the Ecological Movement of Moldova
40. Friends of Animals and Nature
41. Ecological Association "BIOTICA"
42. Society of Ecotoxicologists of the Republic of Moldova "ECOTOX"
43. Transparency International Moldova